

Summit Ob Gyn LLC
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Hackensack, NJ 07601
201-457-2300

Insurance Terminology

Allowed Amount:

Dollar amount covered by the health plan. (For example, if the doctor charges \$150 for an office visit and the insurance allows only \$75 the doctor must write off the \$75 difference, However if the insurance allows \$75 for the visit and only pays \$50 the patient is responsible for the difference of \$25.)

Coinsurance:

A method of cost sharing in a health insurance policy that requires a group member to pay a stated percentage of all remaining eligible medical expenses after the deductible amount has been paid. (For example, if the health insurance pays 80% of the claim you are responsible for paying the other 20 %.)

Co-payment:

A specified dollar amount that a member must pay out of pocket for a specified service at the time the service is rendered, as specified by your health plan

Covered Expenses:

Most insurance plans do not pay for all services. Covered expenses are the services the insurance company will pay for. (For example, some insurance companies do not cover well visits which mean they are not a covered expense.)

Deductible:

The amount of money you must pay out of pocket each year to cover your medical expenses before the insurance starts paying.

Pre-existing condition:

A health problem that existed before the date your health insurance started coverage.

Primary Care Doctor:

Some insurance companies require you to choose a primary care doctor, who will monitor your health and refer you to specialists if needed. If a primary care doctor is not chosen the insurance can deny payment for medical services. In that case you will be billed for services rendered.

OB Patients Only

Prenatal care is billed at the end of your pregnancy after your delivery. Therefore, we do not collect co-pays for most prenatal visits, there are some exceptions. (Ultrasounds, Fetal Non-Stress Tests, Problem Related Visits, Labor and Delivery/Out Patient Hospital Visits, and when you change insurance during your pregnancy.)

Your insurance policy is a contract between you and the insurance company. As a service to you we submit the claims on your behalf. We do have a contract with the insurance, which requires us to bill you any deductibles, coinsurance, and co-pays, that your insurance states you owe. Our office has provided this information as a courtesy to you we cannot guarantee any payment from your insurance company. If you have any further questions please contact the member service number listed on your insurance card.

Thank You,
Summit Ob Gyn LLC
Billing Staff